

## WEB NOTICE

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Ref: 9/5/1/3

### **CONSULTATION PERIOD EXTENDED FOR COMMENTS ON DRAFT GUIDANCE ON BENEFICIAL OWNERSHIP (DRAFT PCC 121)**

**Friday, 8 December 2023:** The Financial Intelligence Centre (FIC) issued [Draft Public Compliance Communication 121 \(Draft PCC 121\)](#) for consultation on 15 November 2023.

The FIC is extending the consultation period for Draft PCC 121, from Friday, 8 December 2023 to the **close of business on Friday, 16 February 2024**.

To enhance the quality of submissions, the FIC intends to host a public consultation workshop on Draft PCC 121 to clarify the beneficial ownership guidance at the end of January 2024.

Commentators are encouraged to continue working through Draft PCC 121, and are invited to provide their written submissions on Draft PCC 121 via the [online link only](#), in a timely manner.

For other queries, please contact the FIC's compliance contact centre on 012 641 6000, select option 1, or submit a web query by clicking on:

<https://www.fic.gov.za/compliance-queries/>

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