

## WEB NOTICE

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Ref: 9/5/1/3

### **CONSULTATION PERIOD EXTENDED FOR COMMENTS ON TARGETED FINANCIAL SANCTIONS DRAFT PUBLIC COMPLIANCE COMMUNICATION 44A**

**Friday, 8 December 2023:** The Financial Intelligence Centre (FIC) issued draft [Public Compliance Communication 44A \(Draft PCC 44A\)](#) for consultation on 23 November 2023.

The FIC has extended the consultation period from Thursday, 11 January 2024, to close of business **Wednesday, 31 January 2024**.

Draft PCC 44A provides guidance on the measures aimed at complying with the targeted financial sanctions obligations and risk-based approach to combating terrorist financing and proliferation financing. Draft PCC 44A addresses certain of the Financial Action Task Force action plan remediation requirements of 24 February 2023. The issuance of this PCC 44A is a priority action of the FIC, and no further extension for comments beyond 31 January 2024, is contemplated.

Commentators are encouraged to continue working through Draft PCC 44A and are invited to provide their written submissions on Draft PCC 44A via the online [comment's submission link only](#), in a timely manner.

Any questions or requests relating to this draft PCC 44A may only be sent to the FIC at [consult@fic.gov.za](mailto:consult@fic.gov.za). For any other queries, please contact the FIC's compliance contact centre on 012 641 6000, select option 1, or submit a web query by clicking on: <http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>

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The Financial Intelligence Centre  
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